



## COMPLIANCE CERTIFICATE

***[Pursuant to Regulation 13 of the Securities Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021]***

To,

The Members,

### **SOLARA ACTIVE PHARMA SCIENCES LIMITED**

I, A. Mohan Kumar, Company Secretary in practice (CoP No. - 19145), have been appointed as the Secretarial Auditor vide a resolution passed at its meeting held on May 12, 2023 by the Board of Directors of **M/s. Solara Active Pharma Sciences Limited** (hereinafter referred to as 'the Company'), having CIN **L24230MH2017PLC291636** and having its registered office at 201, Devavrata, Sector 17, Vashi, Navi Mumbai, Mumbai City -400703. This certificate is issued under Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (hereinafter referred to as "the Regulations"), for the year ended March 31, 2024.

### **Management Responsibility:**

It is the responsibility of the Management of the Company to implement the Scheme(s) including designing, maintaining records and devising proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

### **Verification:**

The Company has implemented Employee Stock Option Scheme in accordance with the Regulations and the Special Resolution(s) passed by the members of the Company on September 28, 2018 at the Annual General Meeting and amended on November 23, 2018 through Postal Ballot.

For the purpose of verifying the compliance of the Regulations, I have examined the following:

1. Scheme received from the Company;
2. Resolutions passed at the meeting of the Board of Directors;
3. Shareholders resolutions passed at the General Meeting(s);



4. Shareholders resolution passed at General Meetings w.r.t amendment in the scheme;
5. Disclosure by the Board of Directors;
6. Relevant provisions of the Regulations, Companies Act, 2013 and Rules made thereunder.

**Certification:**

In my opinion and to the best of my knowledge and according to the verifications as considered necessary and explanations furnished to me by the Company and its Officers, I certify that the Company has implemented the Employee Stock Option Scheme in accordance with the applicable provisions of the Regulations and Resolution(s) of the Company in the General Meeting(s) during the year ended March 31, 2024.

**Assumption & Limitation of Scope and Review:**

1. Ensuring the authenticity of documents and information furnished is the responsibility of the Board of Directors of the Company.
2. My responsibility is to give certificate based upon our examination of relevant documents and information. It is neither an audit nor an investigation.
3. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
4. This certificate is solely for your information and it is not to be used, circulated, quoted, or otherwise referred to for any purpose other than for the Regulations.

For Mohan Kumar & Associates

Place: Chennai  
Date: 29-07-2024

A. Mohan Kumar  
Practicing Company Secretary  
Membership Number: FCS 4347  
Certificate of Practice Number: 19145  
Peer Review Certificate No.: 2205/2022  
**UDIN: F004347F000844065**